

Integrated Filing-Governance

| General information about company | |
|---|--|
| Scrip Code | 543416 |
| NSE Symbol | ZODIAC |
| MSEI Symbol | NOTLISTED |
| ISIN | INE761Y01019 |
| Name of the entity | ZODIAC ENERGY LIMITED |
| Date of start of financial year | 01-Apr-2025 |
| Date of end of financial year | 31-Mar-2026 |
| Reporting Quarter | Quarterly |
| Date of Quarter Ending | 30-Jun-2025 |
| Type of company | Equity |
| Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity? | Yes |
| Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity? | Yes |
| Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity? | Yes |
| Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity? | No |
| Reason For Part D Of Annexure I Disclosure Of Imposition Of Fine Or Penalty Is Not Applicable To The Entity | No such instance reported during the period. |
| Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity? | Yes |
| Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity? | |
| Risk management committee | No |
| Market Capitalisation as per immediate previous Financial Year | Top 2000 listed entities |
| Is SCORE ID Available ? | Yes |
| SCORE Registration ID | COMZ00166 |
| Reason For No SCORE ID | |
| Type of Submission | Original |

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|---------------------------------|--|
| Remarks (website dissemination) | |
|---------------------------------|--|

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| Annexure I |
| Annexure I to be submitted by listed entity on quarterly basis |
| I. Composition of Board of Directors |

| | | | | | | | | | | | | | |
|--|-----------------|-----------------------------|-----|----------|--|---------------------------------|-------------------------|---------------|---------------------------------------|--|--|--|--|
| Disclosure of notes on composition of board of directors explanatory | | | | | | | | NA | | | | | |
| Whether the listed entity has a Regular Chairperson | | | | | | | | No | | | | | |
| Whether Chairperson is related to MD or CEO | | | | | | | | No | | Disqualification of Directors under sect | | | |
| Sr | Title (Mr / Ms) | Name of the Director | PAN | DIN | Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth | Whether the director is disqualified? | Start Date of disqualification | | | |
| 1 | Mr. | Kunjbihari Shah | | 00622460 | Executive Director | Chairperson related to Promoter | MD | 14-May-1967 | No | | | | |
| 2 | Mrs. | Parul Kunjbihari Shah | | 00378095 | Executive Director | Not Applicable | | 11-Apr-1971 | No | | | | |
| 3 | Mr. | Jaxay Shah | | 00468436 | Non-Executive - Non Independent Director | Not Applicable | | 04-Sep-1968 | No | | | | |
| 4 | Mr. | Dhaval Shah | | 07933310 | Non-Executive - Independent Director | Not Applicable | | 30-Nov-1981 | No | | | | |
| 5 | Mr. | Kalpesh Lalitchandra Joshi | | 07210197 | Non-Executive - Independent Director | Not Applicable | | 13-Oct-1967 | No | | | | |
| 6 | Mr. | Ambar Jayantilal Patel | | 00050042 | Non-Executive - Independent Director | Not Applicable | | 20-Nov-1953 | No | | | | |
| 7 | Mr. | Rakesh Arvindbhai Patel | | 00373019 | Non-Executive - Independent Director | Not Applicable | | 02-Jan-1970 | No | | | | |
| 8 | Mr. | Jaiminbhai Jagdishbhai Shah | | 00021880 | Non-Executive - Independent Director | Not Applicable | | 25-Apr-1973 | No | | | | |
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| Annexure 1 | |
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| II. Composition of Committees | |
| Disclosure of notes on composition of committees explanatory | .NA |

| Audit Committee Details | |
|---|-----|
| Whether the Audit Committee has a Regular Chairperson | Yes |

| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
|----|------------|----------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| 1 | 07933310 | Dhaval Shah | Non-Executive - Independent Director | Chairperson | 08-Sep-2017 | | |
| 2 | 07210197 | Kalpesh Lalitchandra Joshi | Non-Executive - Independent Director | Member | 08-Sep-2017 | | |
| 3 | 00622460 | Kunjbihari Shah | Executive Director | Member | 08-Sep-2017 | | |

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|---|-----|
| Nomination and remuneration committee | |
| Whether the Nomination and remuneration committee has a Regular Chairperson | Yes |

| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
|----|---------------|------------------------------|---|----------------------------|------------------------|----------------------|---------|
| 1 | 07933310 | Dhaval Shah | Non-Executive - Independent Director | Chairperson | 08-Sep-2017 | | |
| 2 | 07210197 | Kalpesh Lalitchandra Joshi | Non-Executive - Independent Director | Member | 08-Sep-2017 | | |
| 3 | 00468436 | Jaxay Shah | Non-Executive - Non Independent Director | Member | 12-Mar-2020 | | |

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|---|-----|
| Stakeholders Relationship Committee | |
| Whether the Stakeholders Relationship Committee has a Regular Chairperson | Yes |

| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
|----|------------|----------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| 1 | 07210197 | Kalpesh Lalitchandra Joshi | Non-Executive - Independent Director | Chairperson | 08-Sep-2017 | | |
| 2 | 07933310 | Dhaval Shah | Non-Executive - Independent Director | Member | 08-Sep-2017 | | |
| 3 | 00622460 | Kunjbihari Shah | Executive Director | Member | 08-Sep-2017 | | |

| Annexure 1 | | | | | | | |
|--|---|---|------------------------------|--|---|---|---|
| III. Meeting of Board of Directors | | | | | | | |
| Disclosure of notes on meeting of board of directors explanatory | | | | | | | |
| Sr | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors as on date of the meeting | Number of Directors present* (All directors including Independent Director) | No. of Independent Directors attending the meeting* |
| 1 | 29-Jan-2025 | | | Yes | 8 | 6 | 4 |
| 2 | 10-Feb-2025 | 11 | | Yes | 8 | 6 | 4 |
| 3 | 16-May-2025 | 94 | | Yes | 8 | 7 | 5 |
| 4 | 02-Jun-2025 | 16 | | Yes | 8 | 8 | 5 |
| 5 | 27-Jun-2025 | 24 | | Yes | 8 | 8 | 5 |

| Annexure 1 | | | | | | | | | | |
|--|---------------------------------------|--|---|-------------------------|-------------------------------|--|--|--|---|--|
| IV. Meeting of Committees | | | | | | | | | | |
| Disclosure of notes on meeting of committees explanatory | | | | | | | | | | |
| Sr | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Total Number of Directors in the Committee as on date of the meeting | Number of Directors Present (All Directors including Independent Director) | No. of Independent Directors attending the meeting* | No. of members attending the meeting (other than Board of Directors) |
| 1 | Audit Committee | 10-Feb-2025 | | | | Yes | 3 | 3 | 2 | 0 |
| 2 | Audit Committee | 16-May-2025 | 94 | | | Yes | 3 | 3 | 2 | 0 |
| 3 | Stakeholders Relationship Committee | 10-Feb-2025 | | | | Yes | 3 | 3 | 2 | 0 |
| 4 | Stakeholders Relationship Committee | 16-May-2025 | 94 | | | Yes | 3 | 3 | 2 | 0 |
| 5 | Nomination and remuneration committee | 10-Feb-2025 | | | | Yes | 3 | 2 | 2 | 0 |
| 6 | Nomination and remuneration committee | 02-Jun-2025 | 111 | | | Yes | 3 | 3 | 2 | 0 |
| 7 | Nomination and remuneration committee | 27-Jun-2025 | 24 | | | Yes | 3 | 3 | 2 | 0 |

| Annexure 1 | | |
|------------------|---|-------------------------------|
| VI. Affirmations | | |
| Sr | Subject | Compliance status (Yes/No) |
| 1 | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes |
| 2 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee | Yes |
| 3 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee | Yes |
| 4 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee | Yes |
| 5 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities) | NA |
| 6 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 7 | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes |
| 8 | This report and/or the report submitted in the previous quarter has been placed before Board of Directors. | Yes |

| | | |
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| 9 | Any comments/observations/advice of Board of Directors may be mentioned here: | |
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| Annexure 1 | | |
|------------|-------------------|--|
| Sr | Subject | Compliance status |
| 1 | Name of signatory | Divya Joshi |
| 2 | Designation | Company Secretary and Compliance Officer |

| Details of Cyber security incidence | |
|--|----|
| Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter | No |
| Other details of cyber security incidence or breaches or loss of data event | |
| Number of cyber security incidence or breaches or loss of data event occurred during the quarter | |

| Sr | Date of the event | Brief details of the event |
|----|-------------------|----------------------------|
|----|-------------------|----------------------------|

| Signatory Details | |
|-----------------------|--|
| Name of signatory | Divya Joshi |
| Designation of person | Company Secretary and Compliance Officer |
| Place | Ahmedabad |
| Date | 29-Jul-2025 |

| Investor Grievance Details | |
|---|---|
| No. of investor complaints pending at the beginning of Quarter | 0 |
| No. of investor complaints received during the Quarter | 0 |
| No. of investor complaints disposed off during the Quarter | 0 |
| No. of investor complaints those remaining unresolved at the end of the Quarter | 0 |

| Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below | | | | | |
|---|--|------------------------|---|---|--|
| Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies | | | | | |
| Sr. No. | Name of the unlisted company in which shares or voting rights have been acquired | Date of acquisition | Aggregate holding (% shares or voting rights) as at the end of the previous quarter | % shares or voting rights acquired during the quarter | Aggregate holding (% shares or voting rights) as at the end of the quarter |
| 1 | Radhavallabh Solar Projects LLP | 21-May-2025 | 0 | 51.00 | 51.00 |
| 2 | Priyapritam Solar Projects LLP | 21-May-2025 | 0 | 51.00 | 51.00 |

| Disclosure of Imposition of Fine or Penalty | | | | | |
|--|-----------------------|--|--|--|--|
| The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below: | | | | | |
| Any Other Information for Disclosure of Imposition of Fine or Penalty | | | | | |
| Sr. No. | Name of the authority | Nature and details of the action(s) taken or order(s) passed | Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority | Details of the violation(s)/ contravention(s) committed or alleged to be committed | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible |

| Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below: | | | | |
|---|--|--|--|---|
| Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes | | | | |
| Sr. No. | Name of the opposing party | Date of initiation of the litigation / dispute | Status of the litigation / dispute as per last disclosure | Current status of the litigation / dispute |
| 1 | Commissionerate of Taxes, Government of Gujarat | 15-Jun-2024 | The Commissionerate of Taxes, Government of Gujarat, issued an Intimation of tax payable under Section 73(5) dated 15th June 2024 for FY 2020-21, reflecting a tax liability of â, '2.12 Crore. The company duly submitted its response to this intimation. Subsequently, the company received a Show Cause Notice dated 23rd October 2024 regarding a revised tax demand for FY 2020-21 amounting to â, '2.06 Crore, which includes CGST, SGST, IGST, along with interest and penalties. After evaluating the order and reviewing the available legal remedies, the Company has submitted a response to this notice and the proceedings are were ongoing. | The proceedings initiated pursuant to the Show Cause Notice have been concluded through the issuance of a Drop Order dated 24-Feb-2025 by the department. Consequently, the matter has been closed with no further action pending. |
| 2 | State Tax Officer, Jurisdiction : Ghatak 5 (Ahmedabad): Range - 2:Division -1:Gujarat, State/UT :Gujarat | 29-Dec-2023 | The State Tax Officer, Jurisdiction : Ghatak 5 (Ahmedabad):Range - 2:Division -1:Gujarat, State/UT :Gujarat, has issued a Demand Order under Section 73 of the CGST Act, 2017, for FY 2018-19, reflecting Tax Demand of â, '1.75 Crore including CGST, SGST, and IGST, along with interest and penalties. After evaluating the order and reviewing the available legal remedies, the Company has submitted a response to this notice and the proceedings are were ongoing. | The proceedings are currently ongoing, and there has been no change in the status of the litigation during the reporting period. |
| 3 | Assistant Commissioner : Ghatak 5 (Ahmedabad): Range - 2: Division-1:Gujarat, State/UT :Gujarat | 05-Aug-2024 | A Show Cause Notice (SCN) was issued under Section 74 of the CGST Act,alleging that the assessee had evaded tax amounting to â, '84,84,240/-. The assessee was accordingly required to show cause as to why the said tax, along with interest at the rate of 18% and a penalty equivalent to 100% of the tax amount under Section 73(9) of the Act, should not be recovered. Based on these allegations, atotal tax demand of â, '2.71 crore was raised, comprising CGST, SGST, and IGST,along with applicable interest and penalties. Subsequently, in continuation of the above, a demand order for determination of tax under Section 74(9) was issued by the Assistant Commissioner of State Tax, Unit-5, dated February 04, 2025. After evaluating the order and reviewing the available legal remedies, the Company has submitted an appeal beforethe Honâ€™ble Gujarat High Court against the Show Cause Notice dated August 5, 2024, and the proceedings in the matter was ongoing. Further, As the Company is still awaiting the final decision of the Honâ€™ble High Court, no reply has been filed in response to the Demand Order issued on February 4,2025. | The Company had filed an appeal beforethe Honâ€™ble Gujarat High Court against the Show Cause Notice dated August 5, 2024, and the proceedings are currently ongoing, and there has been no change in the status of the litigation during the reporting period. |
| 4 | Assistant Commissioner Ghatak 5 (Ahmedabad):Range - 2:Division - 1:Gujarat | 30-Jun-2025 | A Show Cause Notice was issued under Section 74 of the CGST Act, 2017 for FY 2018â€™19 for a tax demand of â, '4,77,96,200/-, including interest and penalty. The Company had sought relevant supporting documents from the department to assess the matter. | Based on the review of the Show Cause Notice and upon receipt and examination of the documents requested from the department, the Company will evaluate the available legal remedies and file an appropriate response. |

